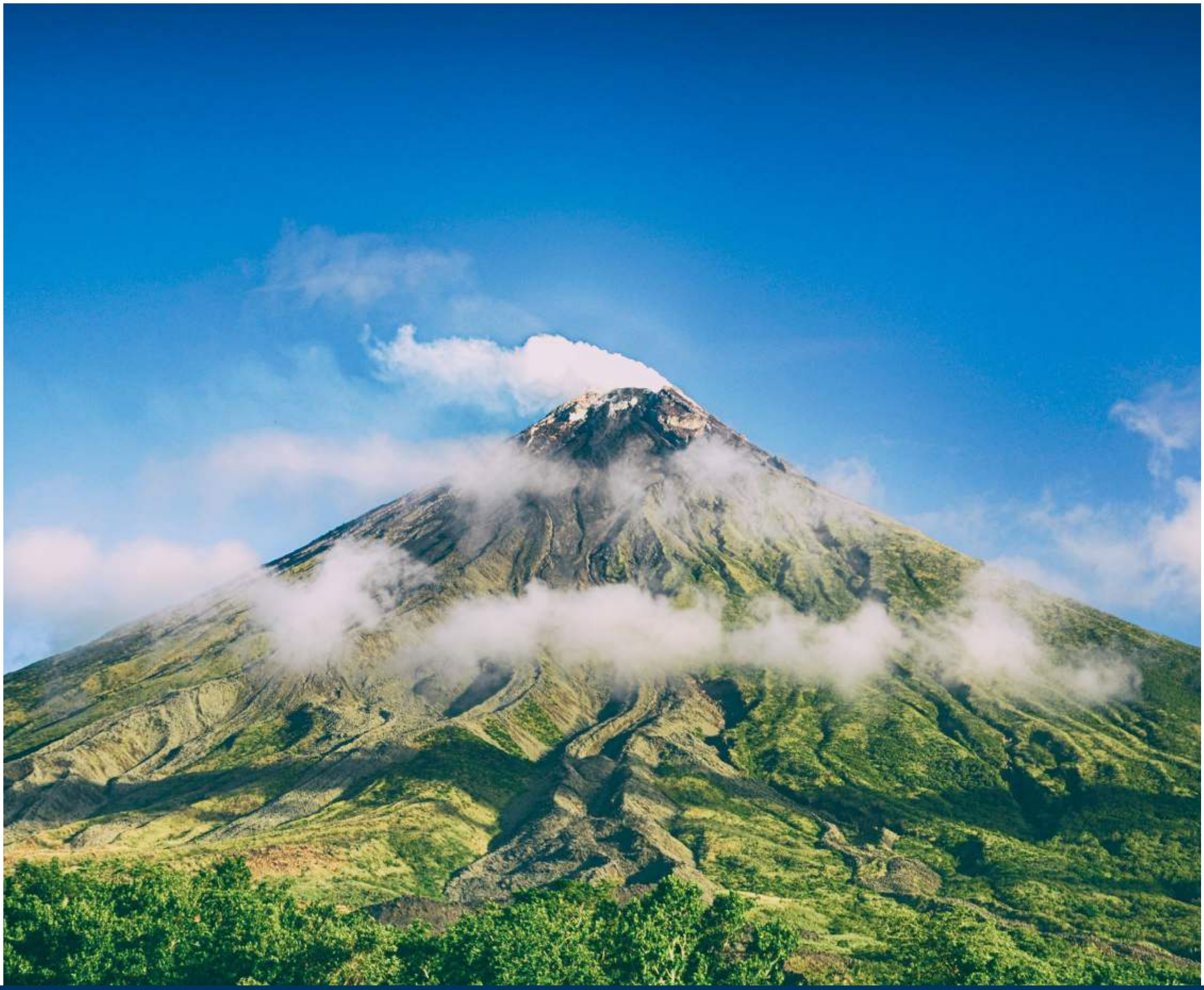


2026

TAX GUIDE

RPA
RETIREMENT PLAN ADVISORS

2026 TAX GUIDE

RPA RETIREMENT PLAN ADVISORS

FEDERAL INCOME TAX & STANDARD DEDUCTIONS

OVER	BUT NOT OVER	TAX +	% ON EXCESS	OF THE AMOUNT OVER
SINGLE FILERS				
$0	$12,400	$0	10%	$0
$12,400	$50,400	$1,240.00	12%	$12,400
$50,400	$105,700	$5,800.00	22%	$50,400
$105,700	$201,775	$17,966.00	24%	$105,700
$201,775	$256,225	$41,024.00	32%	$201,775
$256,225	$640,600	$58,448.00	35%	$256,225
$640,600+		$192,979.25	37%	$640,600
MARRIED FILING JOINTLY & SURVIVING SPOUSES				
$0	$24,800	$0	10%	$0
$24,800	$100,800	$2,480.00	12%	$24,800
$100,800	$211,400	$11,600.00	22%	$100,800
$211,400	$403,550	$35,932.00	24%	$211,400
$403,550	$512,450	$82,048.00	32%	$403,550
$512,450	$768,700	$116,896.00	35%	$512,450
$768,700+		$206,583.50	37%	$768,700
HEAD OF HOUSEHOLD				
$0	$17,700	$0	10%	$0
$17,700	$67,450	$1,770.00	12%	$17,700
$67,450	$105,700	$7,740.00	22%	$67,450
$105,700	$201,750	$16,155.00	24%	$105,700
$201,750	$256,200	$39,207.00	32%	$201,750
$256,200	$640,600	$56,631.00	35%	$256,200
$640,600+		$191,171.00	37%	$640,600
MARRIED FILING SEPARATELY				
$0	$12,400	$0	10%	$0
$12,400	$50,400	$1,240.00	12%	$12,400
$50,400	$105,700	$5,800.00	22%	$50,400
$105,700	$201,775	$17,966.00	24%	$105,700
$201,775	$256,225	$41,024.00	32%	$201,775
$256,225	$384,350	$58,448.00	35%	$256,225
$384,350+		$103,291.75	37%	$384,350
TRUSTS & ESTATES				
$0	$3,300	$0	10%	$0
$3,300	$11,700	$330.00	24%	$3,300
$11,700	$16,000	$2,346.00	35%	$11,700
$16,000+		$3,851.00	37%	$16,000

TAXES FOR GIFTS & ESTATES

	2026	2025
Top gift tax rate	40%	40%
Annual gift tax excl. per donee	$19,000	$19,000
Annual gift tax excl. (noncitizen spouse)	$194,000	$190,000
Lifetime gift tax basic exclusion amount	$15,000,000	$13,990,000

STANDARD DEDUCTIONS

	2026	2025
Single/Married Filing Separately	$16,100	$15,750
Married Filing Jointly	$32,200	$31,500
Head of Household	$24,150	$23,625
Additional Deduction for Blind or Aged 65+		
Single	$1,650	$1,600
Married or Qualifying Widow(er)	$2,050	$2,000

STATE AND LOCAL TAX (SALT) DEDUCTION LIMIT

Married, Joint, Single, HOH	$10,000–$40,400
Married Filing Separately	$5,000–$20,200
Phaseout for Deducting SALT above Minimum	
Married, Joint, Single, HOH	$505,000–$606,333
Married Filing Separately	$252,500–$303,167

State and local taxes are generally not deductible for AMT purposes.

RETIREMENT PLANS & MEDICARE PREMIUMS

IRA & ROTH IRA ANNUAL CONTRIBUTION LIMITS

	2026	2025
Contribution Limit	$7,500	$7,000
50+ Catch-up	$1,100	$1,000

TRADITIONAL IRA DEDUCTIBILITY PHASEOUT BASED ON MAGI

Participants in Employer Plans	2026	2025
Single or Head of Household	$81,000–$91,000	$79,000–$89,000
Married Filing Jointly or Qualifying Widow(er)	$129,000–$149,000	$126,000–$146,000
Nonparticipant Married to Participant & Filing Jointly	$242,000–$252,000	$236,000–$246,000
Married Filing Separately	$0–$10,000	$0–$10,000

ROTH IRA PHASEOUT BASED ON MAGI

	2026	2025
Single or Head of Household or Married Filing Separately & Lived Apart From Spouse	$153,000–$168,000	$150,000–$165,000
Married Filing Jointly or Qualifying Widow(er)	$242,000–$252,000	$236,000–$246,000
Married Filing Separately & Lived with Spouse	$0-$10,000	$0-$10,000

QUALIFIED PLANS

	2026	2025
401(k), 403(b), 457(b) Salary Deferral[1]	$24,500	$23,500
Plus: 50–59 or 64+ Catch-up	$8,000	$7,500
Plus: 60–63 Catch-up	$11,250	$11,250
SIMPLE IRA Salary Deferral	$17,000	$16,500
Plus: 50+ Catch-up	$4,000	$3,500
Plus: 60–63 Catch-up	$5,250	$5,250
Maximum Annual Additions in a Defined Contribution Plan	$72,000	$70,000
Maximum Annual Benefit in a Defined Benefit Plan	$290,000	$280,000
Maximum Compensation Considered	$360,000	$350,000
Highly Compensated Employee	$160,000	$160,000
Key Employee Officer	$235,000	$230,000

[1]Special catch-up rules apply to certain 403(b) contributors with 15 or more years of service and governmental 457(b) participants in the last 3 years before retirement.

SEP IRA CONTRIBUTION LIMITS

	2026	2025
Maximum SEP IRA Contribution	$72,000	$70,000
Maximum SEP IRA Compensation	$360,000	$350,000

MEDICARE PART B PREMIUMS

Individual Return	Joint Return	Mo. Pymt.
Up to $109,000	Up to $218,000	$202.90
$109,001–$137,000	$218,001–$274,000	$284.10
$137,001–$171,000	$274,001–$342,000	$405.80
$171,001–$205,000	$342,001–$410,000	$527.50
$205,001–$500,000	$410,001–$750,000	$649.20
$500,001 or more	$750,001 or more	$689.90
Married Filing Separately	$0–$109,000	$202.90
Married Filing Separately	$109,001–$391,000	$649.20
Married Filing Separately	$391,000+	$689.90

STATES WITH ESTATE & INHERITANCE TAX

States with State Estate Tax	CT, DC, HI, IL, MA, MD, ME, MN, NY, OR, RI, VT, WA
States with Inheritance Tax	IA, KY, NE, PA, NJ, MD
Community Property State	AK*, AZ, CA, ID, LA, NM, NV, TX, WA, WI ** Opt-in community property state*

2026 TAX GUIDE

EDUCATION, HEALTH DEDUCTIONS, & BUSINESS TAXES

529 PLAN CONTRIBUTIONS	
529 Plan Contributions per Individual	$19,000
529 Plan Contributions per Couple	$38,000
Accelerate 5 Years of Gifting into 1 Year: per Individual	$95,000
per Couple	$190,000

STUDENT LOAN INTEREST	
Max Deduction	$2,500
Phaseout (Joint)	$175,000–$205,000
Phaseout (Single)	$85,000–$100,000

HEALTH SAVINGS ACCOUNTS		
	2026	2025
Single	$4,400	$4,300
Family	$8,750	$8,550
Age 55+ Catch-up	$1,000	$1,000

BUSINESS INCOME TAXES	
C Corporations Taxed at	21%
Taxable K-1 Pass-Through Income to Shareholders	Individual Tax Rates 10%–37%

"Qualified Business Income" is eligible for a 20% K-1 deduction (e.g. 37% bracket 29.6% net marginal rate).

Generally, Specified Service Businesses are NOT eligible for a 20% K-1 deduction unless entire taxable income (including K-1 pass-through profits) falls below certain thresholds.

199A QUALIFIED BUSINESS INCOME DEDUCTION PHASEOUT	
Phaseout (Joint)	$403,500–$553,500
Phaseout (Single)	$201,775–$276,775

FICA TAX RATES		
	Self-Employed	Employee
Social Security (OASDI)	12.40%	6.20%
HI (Medicare)	2.90%	1.45%
Additional Medicare Tax	0.90%	0.90%

Additional Medicare Tax of 0.9% on earned income:

Married Filing Jointly	MAGI above $250,000
Married Filing Separately	MAGI above $125,000
Single or Head of Household	MAGI above $200,000

UNIFORM LIFETIME TABLE

AGE	LIFE EXPECTANCY FACTOR	% ACCOUNT
73	26.5	3.77
74	25.5	3.92
75	24.6	4.07
76	23.7	4.22
77	22.9	4.37
78	22.0	4.55
79	21.1	4.74
80	20.2	4.95
81	19.4	5.15
82	18.5	5.40
83	17.7	5.65
84	16.8	5.95
85	16.0	6.25
86	15.2	6.58

AGE	LIFE EXPECTANCY FACTOR	% ACCOUNT
87	14.4	6.94
88	13.7	7.30
89	12.9	7.75
90	12.2	8.20
91	11.5	8.70
92	10.8	9.26
93	10.1	9.90
94	9.5	10.52
95	8.9	11.24
96	8.4	11.90
97	7.8	12.82
98	7.3	13.70
99	6.8	14.71
100	6.4	15.63
101	6.0	16.67

CAPITAL GAINS & SOCIAL SECURITY

SINGLE FILERS	MARRIED FILING JOINTLY & QUALIFYING WIDOW(ER)	TAX RATE
$0–$49,450	$0–$98,900	0%
$49,451–$545,500	$98,901–$613,700	15%
$545,501+	$613,701+	20%

MARRIED FILING SEPARATELY	HEAD OF HOUSEHOLD	TRUSTS & ESTATES	TAX RATE
$0–$49,450	$0–$66,200	$0–$3,300	0%
$49,451–$306,850	$66,201–$579,600	$3,301–$16,250	15%
$306,851+	$579,601+	$16,251+	20%

MEDICARE TAX ON NET INVESTMENT INCOME	
Single or Head of Household	MAGI above $200,000
Married Filing Jointly	MAGI above $250,000
Married Filing Separately	MAGI above $125,000
Trusts & Estates	MAGI above $12,500

NIIT is 3.8% on the lesser of net investment income or the amount by which MAGI exceeds the filing-status threshold.

AMT EXEMPTIONS	
Single or Head of Household	$90,100
Married Filing Jointly & Qualifying Widow(er)	$140,200
Married Filing Separately	$70,100

AMT exemption phaseout begins when AMTI exceeds $1,000,000 (MFJ) or $500,000 (all others); the AMT rate increases from 26% to 28% when AMTI exceeds $244,500 ($122,250 MFS).

SOCIAL SECURITY

TAXABLE WAGE BASE	2026	2025
Social Security (OASDI)	$184,500	$176,100
Medicare (HI only)	No Limit	No Limit

RETIREMENT EARNINGS TEST	2026	2025
Under full retirement age:	$24,480/yr. $2,040/mo.	$23,400/yr. $1,950/mo.

Note: One dollar in benefits will be withheld for every $2 in earnings above the limit.

	2026	2025
Year reaching full retirement age:	$65,160/yr. $5,430/mo.	$62,160/yr. $5,180/mo.

Note: Applies only to earnings for months prior to attaining full retirement age. One dollar in benefits will be withheld for every $3 in earnings above the limit.

AGE TO RECEIVE FULL BENEFITS		
Year of Birth	**Full Retirement Age**	**% Reduced at Age 62**
1943-1954	66	25.00%
1955	66 & 2 months	25.83%
1956	66 & 4 months	26.67%
1957	66 & 6 months	27.50%
1958	66 & 8 months	28.33%
1959	66 & 10 months	29.17%
1960 & Later	67	30.00%

DELAYED RETIREMENT CREDITS	
Year of Birth	**Yearly Rate of Increase**
1943 or later	8.00%

Accrues starting at full retirement age until you start receiving benefits or reach age 70.

TAXABILITY OF BENEFITS (BASED ON PROVISIONAL INCOME)		
	Individual	Married Filing Jointly
Not taxable	Less than $25,000	Less than $32,000
Up to 50% taxable	$25,000–$34,000	$32,000–$44,000
Up to 85% taxable	Over $34,000	Over $44,000

Married Filing Separately, Up to 85% of benefits are taxable

Provisional Income = Adjusted Gross Income + Nontaxable Income + 1/2 Social Security Benefits.

2026 TAX GUIDE

DEDUCTIONS, CREDITS, & EDUCATION

CHILD TAX CREDIT	
Child Tax Credit per Qualifying Child	$2,200
Phaseout (Single)	$200,000
Phaseout (Joint)	$400,000
Refundable up to $1,700 per child.	

MORTGAGE INTEREST	
Mortgage on/before 12/15/2017	$1,000,000 ($500,000 MFS)
Mortgages after 12/15/2017	$750,000 ($500,000 MFS)
HELOC interest deductible only if used to buy/build/improve the secured home.	

KIDDIE TAX	
No Tax on First	$1,350
Taxed at Child's Bracket Next	$1,350
Taxed at Parent's Bracket After	$2,700

CHILD SAVINGS ACCOUNTS (TRUMP ACCOUNTS)

Starting after July 4, 2026, individuals can make after-tax contributions up to $5,000 to accounts for U.S. citizen minors. Employers can contribute up to $2,500 of that $5,000 total. The U.S. Treasury will provide $1,000 of seed funding for eligible children born during 2025-2028.

TEMPORARY DEDUCTION FOR SENIORS	
2025–2028: Age 65+: additional $6,000 deduction per qualifying taxpayer.	
Phaseout (Single)	$75,000–$175,000
Phaseout (Joint)	$150,000–$250,000

HIGH DEDUCTIBLE HEALTH PLANS	
Minimum Deductible–Single	$1,700
Minimum Deductible–Family	$3,400
Maximum Out of Pocket–Single	$8,500
Maximum Out of Pocket–Family	$17,000

QUALIFIED TIP DEDUCTION	
Maximum Deduction	$25,000
Phaseout (Single)	$150,000–$400,000
Phaseout (Joint)	$300,000–$550,000

QUALIFIED OVERTIME DEDUCTION	
Married, Joint	$25,000
Single, Married & Separate	$12,500
Phaseout (Single)	$150,000–$400,000
Phaseout (Joint)	$300,000–$550,000

STUDENT LOAN INTEREST	
Max Deduction	$2,500
Phaseout (Single)	$85,000–$100,000
Phaseout (Joint)	$175,000–$205,000

AMERICAN OPPORTUNITY TAX CREDIT	
Maximum Credit	$2,500
Phaseout (Single)	$80,000–$90,000
Phaseout (Joint)	$160,000–$180,000

COVERDELL EDUCATION SAVINGS ACCOUNT	
Contribution	$2,000
Phaseout (Single)	$95,000–$110,000
Phaseout (Joint)	$190,000–$220,000

LIFETIME LEARNING CREDIT	
Maximum Credit	$2,000
Phaseout (Single)	$80,000–$90,000
Phaseout (Joint)	$160,000–$180,000

DEDUCTIONS FOR PUBLIC CHARITABLE CONTRIBUTIONS

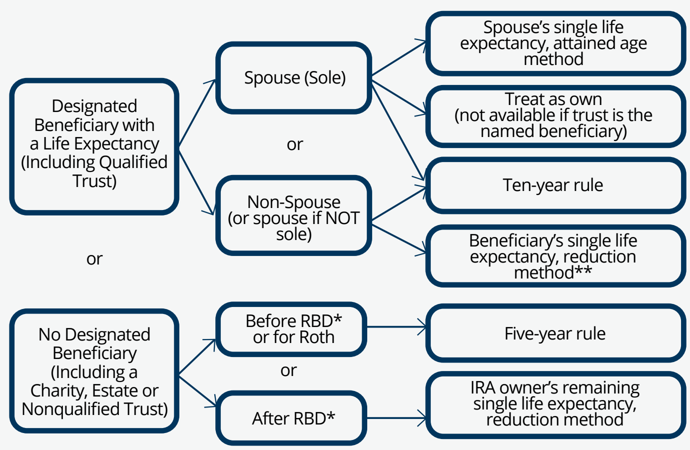
TYPE OF PROPERTY CONTRIBUTED	VALUE	PERCENTAGE LIMITATION
Cash	Actual dollar amount	60%
Appreciated ordinary income property or appreciated short-term capital gain property	Donor's tax basis	50%
Appreciated long-term capital gain property		
(a) General rule	Fair market value	30%
(b) Election made to reduce amount of contribution	Donor's tax basis	50%
(c) Tangible personal property put to unrelated use by donee charity	Donor's tax basis	50%

Starting in 2026, taxpayers who don't itemize may deduct up to $1,000 ($2,000 if married filing jointly) for cash gifts to qualified charities (excluding donor-advised funds and certain private foundations). Itemizers can deduct charitable contributions only to the extent they exceed 0.5% of AGI.

DEDUCTION FOR LONG-TERM CARE INSURANCE PREMIUMS					
Age	40 or Less	41–50	51–60	61–70	Over 70
	$500	$930	$1,860	$4,960	$6,200

QUALIFIED LONGEVITY ANNUITY	
Maximum Premium Allowed	$210,000

IRA BENEFICIARY OPTIONS



*RBD defined as "Required Beginning Date" (April 1 following the year a Traditional IRA owner reaches age 73).

**Method only available if the non-spouse beneficiary is the minor child of the deceased IRA owner (until the child's age of majority), disabled, chronically ill, or not more than 10 years younger than the deceased IRA owner.

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